

# The International Climate Initiative (IKI)

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## International Climate Initiative is an essential climate finance instrument

The International Climate Initative (IKI) is one of the German government's important instruments for **international climate finance and biodiversity**. IKI supports approaches to solutions in developing and emerging countries that drive sustainable change. In 2023, Germany provided 710 million euros for IKI projects (2023).

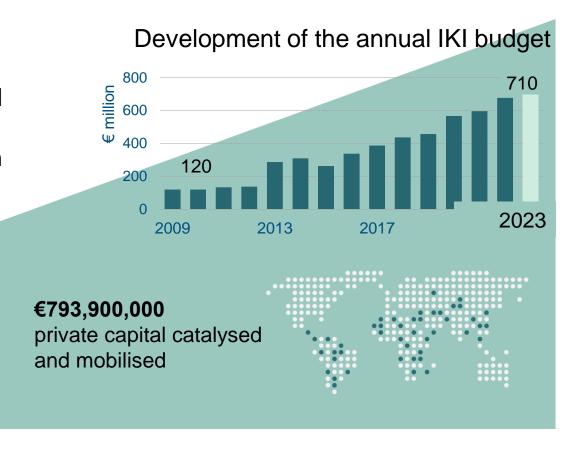
### Impact of IKI projects:

14,200,000 t

CO<sub>2</sub> equivalents directly mitigated

1,070,000 people

directly supported by the projects to adapt to climate change or to conserve ecosystems





# **IKI** strategy

- Launched in 2023
- Four dimensions focus on preconditions and the enabling environment for long-term GHG reduction, biodiversity conservation and climate adaptation.
- Priority fields of action in funding area I (mitigation):
  - NDCs and long-term strategies (LTSs)
  - Energy transition
  - Decarbonisation of industry
  - Mobility transition



#### IKI targets up to 2030

#### **Raising ambitions**

more ambitious NDCs, NAPs and/or NBSAPs

in at least

30

partner countries, including the priority countries

# Improving the enabling environment

for cross-sectoral or sectortransformative climate change mitigation, biodiversity conservation, and/or climate change adaptation in at least

20

partner countries, including the priority countries

#### **Implementation**

of climate change mitigation, biodiversity and/or climate change adaptation measures through piloting and scaling in at least

20

partner countries including the priority countries

## Mobilising private investment

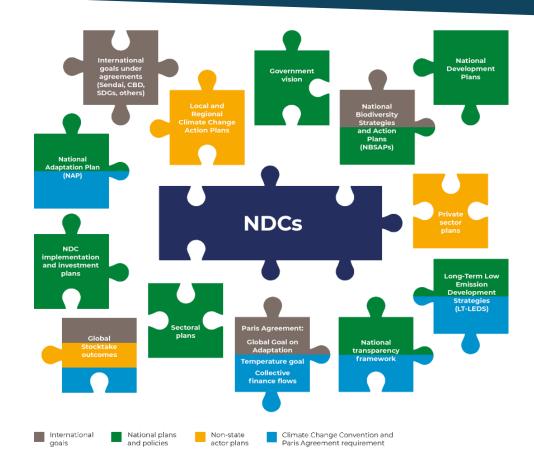
the IKI mobilises investment in climate change mitigation, biodiversity conservation and adaptation to climate change in the partner countries 1,5 billion
EUR private capital

## **NDCs 3.0**

#### IKI supports ambition raising in partner countries

- Sufficiently ambitious and implementable NDCs are the most important lever for achieving the Paris climate targets.
- Current NDCs would lead to between 2.1°C and 2.8°C.
   Next generation of NDC must be 1.5°C aligned.
- GST confirmed massive ambition, implementation and finance gap.
- COP28 decision for economy-wide mitigation targets for all GHGs and sectors, consistent with 1.5°C and the GST (tripling renewables, doubling energy efficiency, fossil fuel transition), and harmonised with long-term strategies.

IKI strategy: Contribution to raising ambitions in partner countries



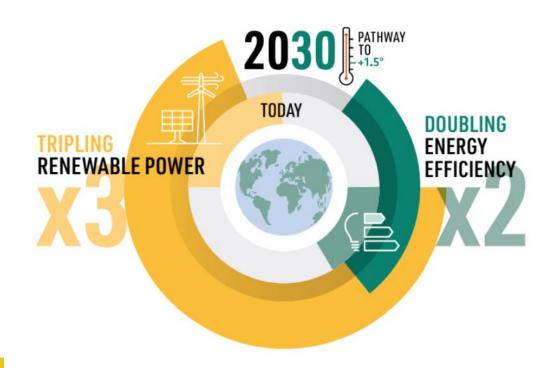


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## Global goals

IKI supports uptake and implementation of global goals

- COP28 committed to Global Goals for the energy sector to achieve net GHG-neutrality by 2050:
  - 1. Tripling renewable energy from ~ 3,800 GW in 2023 to more than 11,000 GW until 2030;
  - **2. Doubling** the annual rate of **energy efficiency** improvements until 2030;
  - **3.** Transitioning away from fossil fuels in energy systems, in a just, orderly and equitable manner.
- Global Goals should be reflected in NDCs 3.0 and operationalized at national level until up to 2030.



IKI strategy: Contribution to raising ambitions in partner countries

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