



2024

ANNUAL REPORT









Reporting Period: 1 October 2023 to 30 September 2024

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1. | Message from the Chair

Dear Stakeholders and Partners,

As I reflect on my second year as Chair of the Board of Directors at the Caribbean Biodiversity Fund (CBF), I am both inspired by our achievements and motivated by the challenges and opportunities that lie ahead. It is a privilege to serve in this capacity, guiding an organization dedicated to safeguarding the Caribbean's extraordinary natural heritage and fostering sustainable development across the region.

The past year has been a testament to the power of collaboration and commitment. The Caribbean, a global biodiversity treasure, continues to face unprecedented environmental challenges. Yet, through the CBF's innovative programs—spanning Conservation Finance, Climate Change, and Nature-Based Economies—we are making measurable strides in addressing these challenges. To date, the CBF has supported over 120 projects, directly benefiting ecosystems, local communities, and economies.

My background in the Caribbean's hospitality sector, combined with leadership roles in conservation and tourism organizations, has reaffirmed my belief in the vital intersection of environmental sustainability and economic resilience. The CBF's work exemplifies this synergy, as we expand partnerships, explore innovative financing mechanisms, and empower communities to be active stewards of their environment.

This year, the CBF reached a significant milestone with the successful launch of several new initiatives which are designed



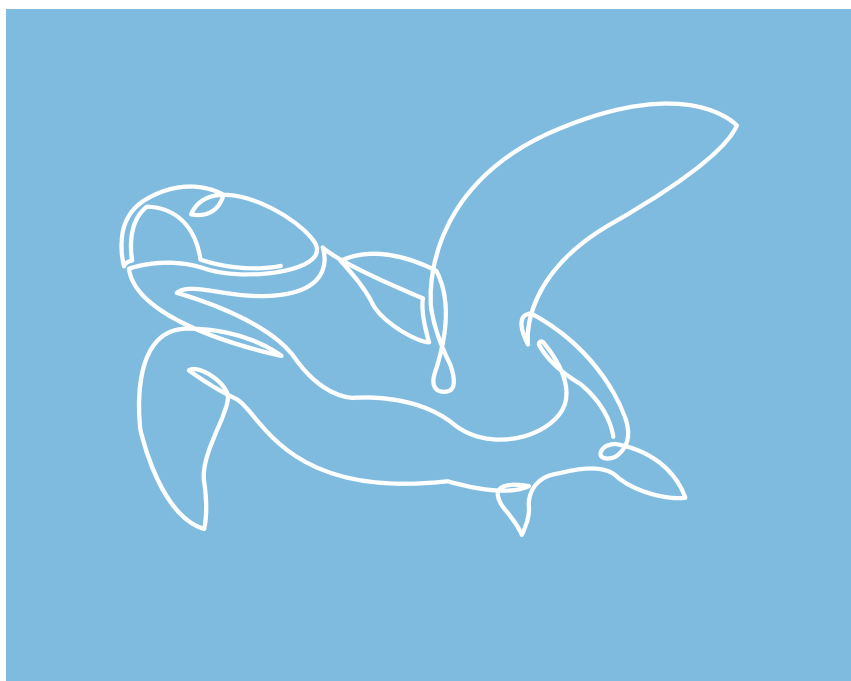
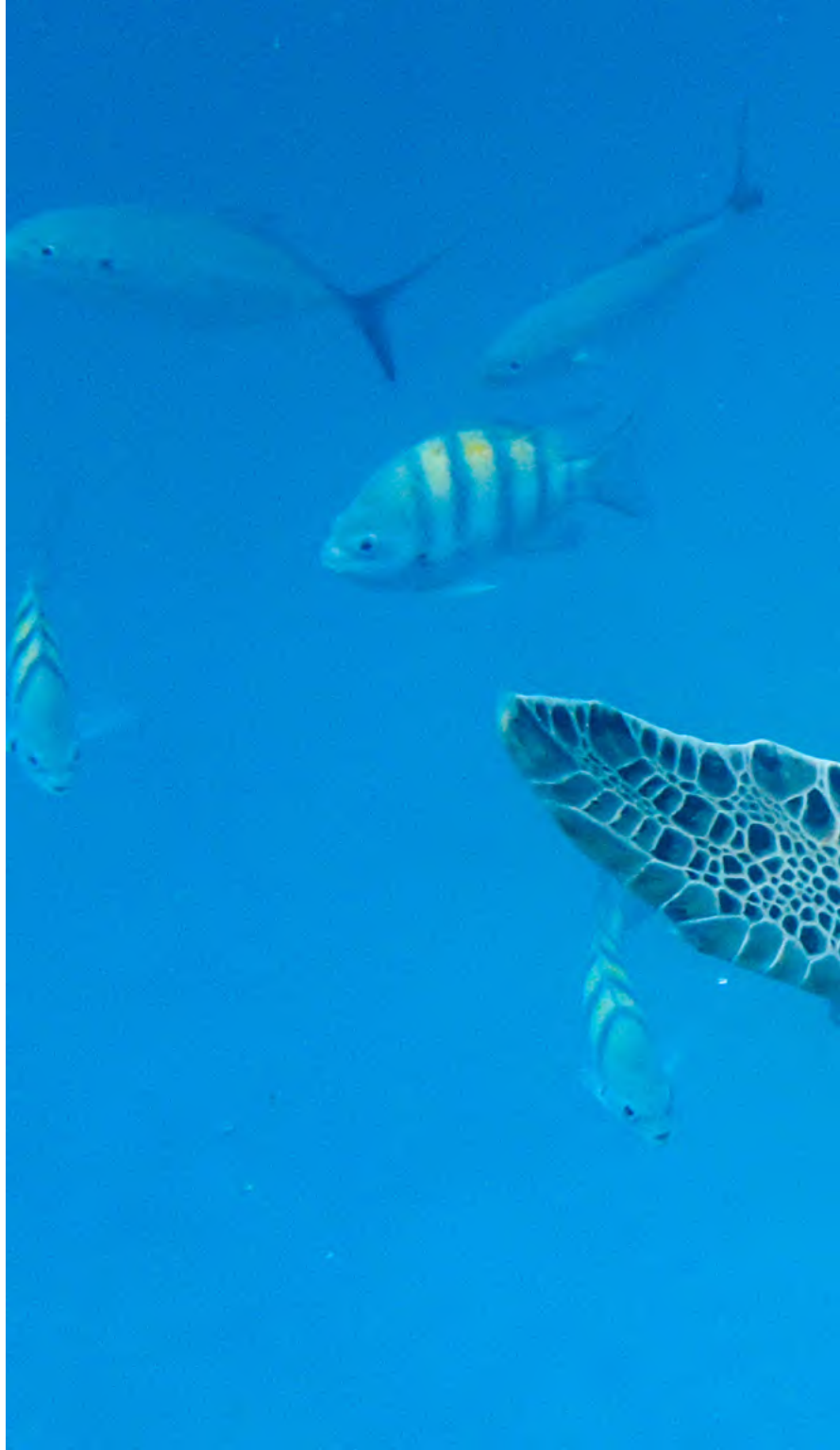
to drive impactful conservation actions and celebrate environmental leadership across the region.

I am deeply grateful to Vice-Chair Mrs. Brenda Boddie-John, Treasurer Mr. Glenn Bannister, and our dedicated board and team members for their unwavering dedication. Together, we are building a legacy of preservation and progress, ensuring that the Caribbean's natural wealth is protected for generations to come.

As we look to the future, your continued support and partnership remain invaluable. Together, we can champion a resilient and thriving Caribbean for all.

Sincerely,

Mrs. Karolin Troubetzkoy, Chair
Caribbean Biodiversity Fund (CBF) Board





2



The Caribbean Biodiversity Fund

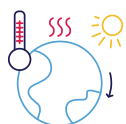
2. | The Caribbean Biodiversity Fund

The Caribbean Biodiversity Fund (CBF) is a conservation trust fund established in 2012 to create reliable, long-term funding for conservation and sustainable development in the Caribbean region. The CBF uses a flexible structure to facilitate and implement innovative solutions and consolidate resource mobilization in the Caribbean through a range of financial instruments.

Working towards the vision of a Caribbean region where both its natural environment and people thrive, the organization measures total assets under management, annual return on investments, competency improvements, and reporting to global initiatives as its key performance indicators. Currently, the CBF has three programs:



1. **The Conservation Finance Program, focused on conservation finance management and sustainable finance mechanisms**



2. **The Climate Change Program focused on Ecosystem-based Adaptation (EbA) strategies**



3. **The Nature-Based Economies Program focused on advancing circular economy principles**

Under the **Conservation Finance Program**, the CBF manages an Endowment Fund that invests funding for long-term conservation and provides support and financial resources to eligible partner National Conservation Trust Funds (NCTFs) that lead the grant-making process at the national level. This Program also includes an organizational development component that strengthens the network of these partner NCTFs that together with the CBF form the Caribbean Sustainable Finance Architecture (CSFA). Activities financed by the Conservation Finance Program include support for the establishment and improved management of protected areas, infrastructure within and outside protected areas for natural resources management, environmental education, community engagement, environmental policy, and research. The Endowment Fund to date has also been able to respond to relief efforts to restore biodiversity after climatic disasters, such as hurricanes and volcano eruptions.



The **Climate Change Program**, through its Ecosystem-based Adaptation (EbA) Facility, awards grants directly to local, national, and regional projects through competitive calls for proposals that support effective climate change adaptation measures in the insular Caribbean. Eligible grantees include non-governmental organizations (NGOs), community-based organizations (CBOs), government agencies, regional

organizations, private sector companies, universities, other academic institutions, and consortia of organizations. Funding for the EbA Facility was contributed by the Government of Germany through the German Development Bank (KfW) and the International Climate Initiative (IKI) of the German Federal Ministry for the Environment, Nature Conservation, Nuclear Safety, and Consumer Protection (BMUV).

MISSION

To ensure continuous funding for conservation and sustainable development in the Caribbean.

VISION

A Caribbean region where both its natural environment and people thrive.

CORE VALUES



The **CBF's Nature-Based Economies (NbE) Program** was developed to address the reduction of pollution in the region. The Advancing Circular Economy (ACE) Facility which falls under the NbE Program, promotes marine litter management in the insular Caribbean. The ACE Facility will work with public and private sector partners as well as other Caribbean stakeholders to fund projects that promote and apply practical circular economy principles to minimize and prevent waste from entering the marine environment and/or removing marine litter. This is to be achieved by investments in equipment and infrastructure and the generation of data and knowledge, policy support, and the education of consumers. The ACE Facility is funded through a sinking fund from the KfW on behalf of the German Federal Ministry for Economic Cooperation and Development.

Additionally, the CBF has developed a number of strategic projects that are working through the CSFA, other partners and beneficiaries to create consolidated, investible national and regional organisations for strategic sustainable financial mechanisms. This is a major thrust as part of the organization's strategic approach to improve national and regional competencies. To date, the CBF strategic project partners include: Agence Française de Développement (AFD) / Fonds Français pour l'Environnement Mondial (FFEM), Global Affairs Canada, Global Environmental Facility, Blue Nature Alliance and U.S. Agency for International Development (USAID).

Conservation Finance



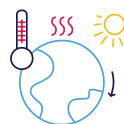
KfW

The Nature Conservancy
Caribbean

gef | global environment facility
INVESTING IN OUR PLANET

WORLD BANK GROUP

Climate Change



KfW

Supported by:

Federal Ministry
for the Environment, Nature Conservation,
Nuclear Safety and Consumer Protection

based on a decision of
the German Bundestag

IKI | INTERNATIONAL CLIMATE INITIATIVE

Nature-Based Economies

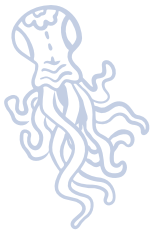


KfW

german
cooperation
DEUTSCHE ZUSAMMENARBEIT








2. | About The Caribbean Biodiversity Fund

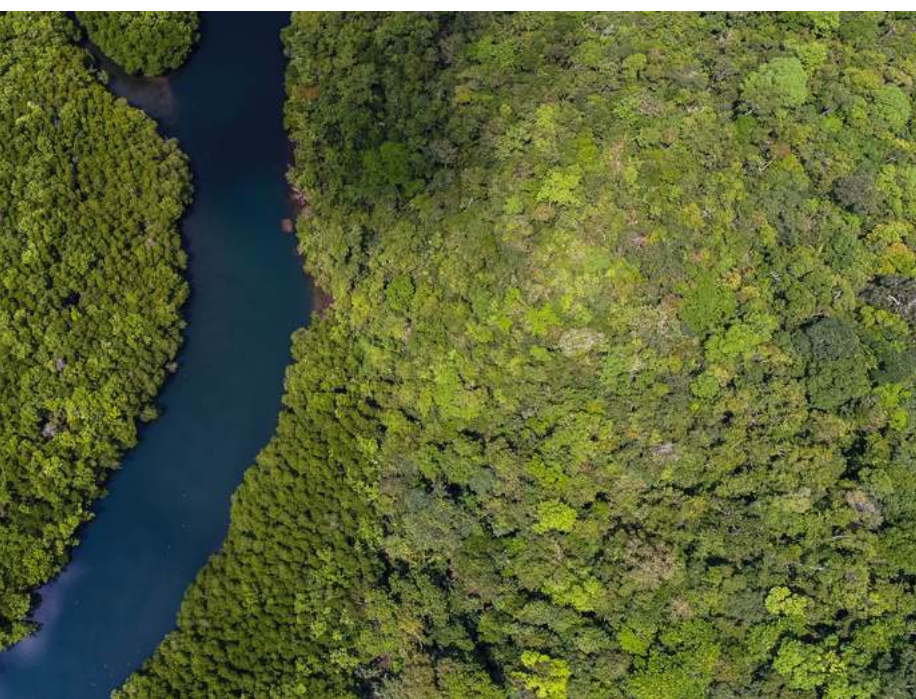
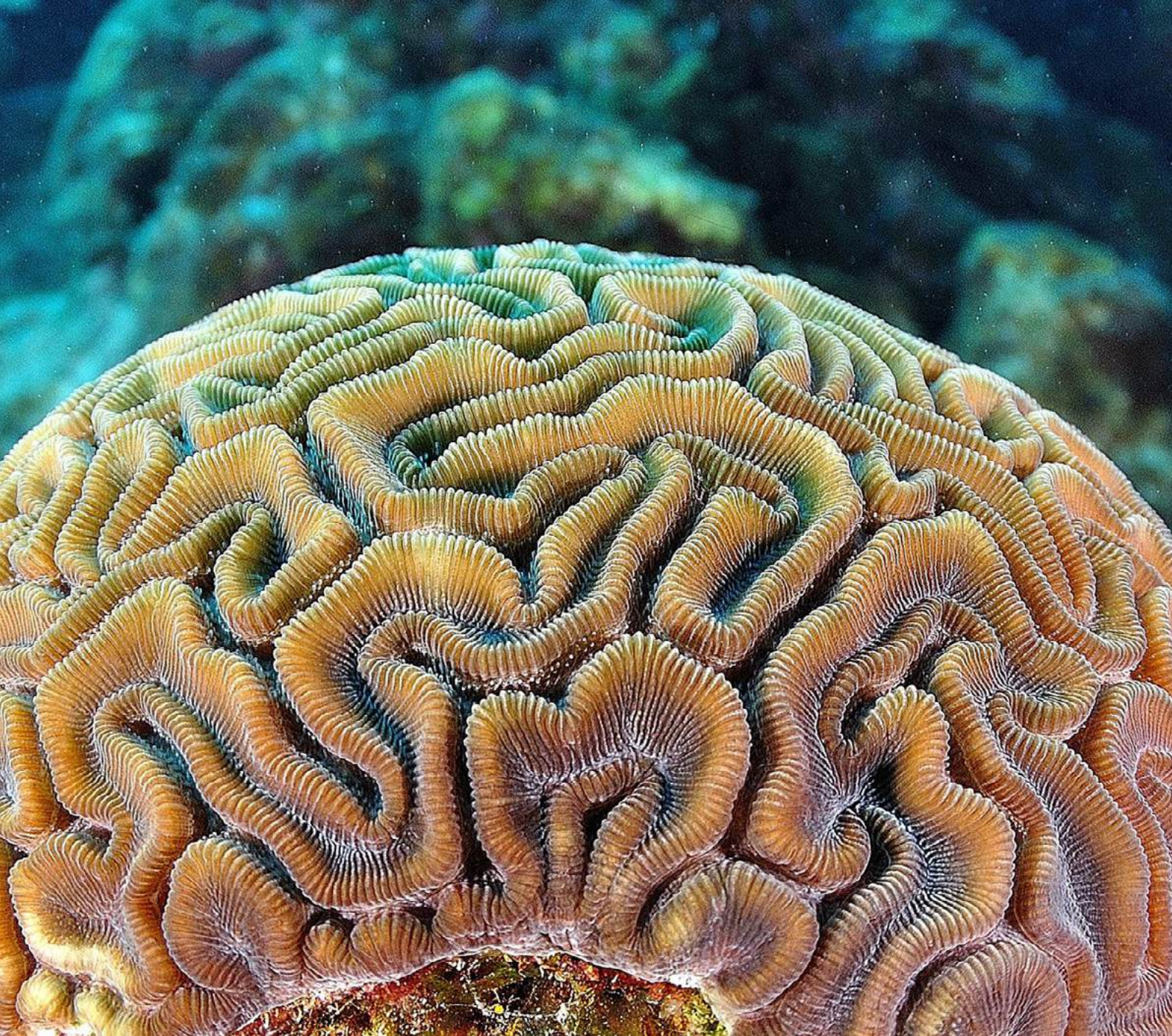
CBF Strategic Projects



	CRAB Caribbean Regional Architecture for Biodiversity	CORE Caribbean Organization for Regional Environment	EMPAC Effective Marine Protected Area Activities	Caribbean BlueFin Caribbean Blue Economy Financing	USAID Sustainable Financing for Caribbean Regional Conservation Project
Direct beneficiary countries	Dominica, Dominican Republic, Grenada, Guyana, Jamaica, St. Lucia, St. Vincent & the Grenadines and Haiti. (Antigua and Barbuda, Bahamas and St. Kitts not eligible to receive direct transfers)	Dominica, Guyana, Grenada, Jamaica, St. Lucia, St. Vincent & Grenadines, Belize & Suriname	All Caribbean	Bahamas, Dominican Republic, Grenada, St. Lucia, St. Vincent and the Grenadines	Antigua & Barbuda, The Bahamas, Dominica, Dominican Republic, Grenada, Guyana, Haiti, Jamaica, St. Kitts & Nevis, St. Lucia, St. Vincent & the Grenadines
Grant from the donor in million USD	4	6	0.75	6	4
Donors and Timeframe	Agence Française de Développement / Fonds Français pour l'Environnement Mondial 2022 - 2026 (4 years)	Global Affairs Canada 2023 - 2027 (4 years)	Blue Nature Alliance 2023 - 2026 (3 years)	Global Environment Facility, United Nations Environment Program, Caribbean Biodiversity Fund 2023 - 2028 (5 years)	US Agency for International Development 2023 - 2028 (5 years)
Dedicated budget for grants in beneficiary countries	908,600	2.95 Million	-	-	1 Million

2. | Governance Structure

	CBF Board	2 member directors Up to 12 NCTF Directors
	5 Board Committees	Executive, Investment, Governance, ACE Facility, EbA Facility
	CEO	
	3 Program Managers	Conservation Finance, Climate Change (EbA), Nature-based Economies (ACE)
	4 Technical Officers & 5 Project Leads	Senior Finance Officer 5 CF Project Leads: CRAB, CORE, USAID, Caribbean BLUEFin, EMPAC 2 EbA Technical Officers, 1 ACE Technical Officer
	7 Program Officers	1 Communication Officer, 1 Finance Officer, 1 IT Officer 2 EbA Program Officers, 1 ACE Program Officer, 1 CF Program Officer
	2 Program Assistants	1 Admin Assistant, 1 Finance Assistant



2.1 | Board



Karolin Troubetzkoy

Chair

Saint Lucia National
Conservation Fund
(SLUNCF)

Term: 1

Term Expiry:
February 17, 2025



Brenda Boddie-John

Vice Chair

Saint Christopher
National Conservation
Fund (SCNCF)

Term: 2

Term Expiry:
December 10, 2024



Glenn Bannister

Treasurer

Bahamas Protected
Areas Fund
(BPAF)

Term: 1

Term Expiry:
December 10, 2024



Miguel Gutiérrez

German Development
Bank (KfW)

Term: 1

Term Expiry:
November 8, 2025



Joth Singh

The Nature
Conservancy
(TNC)

2.1 | Board



Melanie McTurk

Protected Areas
Trust (GPAT)



Anne-Isabelle Bonifassi

Haiti Biodiversity Fund
(FHB)

Term: 1

Term Expiry:
March 16, 2025



Lisa Grant

National Conservation
Trust Fund of Jamaica
(NCTFJ)

Term: 3

Term Expiry:
September 19, 2025



Sixto Inchaustegui

National Fund for the
Environment and Natural
Resources (Fondo MARENA)

Term: 3

Term Expiry:
December 11, 2023



Michael John

St. Vincent and the
Grenadines Conservation
Fund (SVGCF)

Term: 3

Term Expiry:
May 22, 2025



Petipha Lewis

Grenada Sustainable
Development Trust
Fund (GSDTF)

Term: 2

Term Expiry:
September 19, 2025



Albert Paul

Dominica National
Conservation Trust
(DNCTF)

2.2 | Committees

Executive Committee



**Karolin
TROUBETZKOY**
(Chair)



**Brenda
BODDIE-JOHN**



**Glenn
BANNISTER**



**Miguel
GUTIÉRREZ**

Finance - Committee



**Glenn
BANNISTER**
(Chair)



**Bruno
ROBERTS**



**Gregory
HINKSON**



**Petipha
LEWIS**

Governance Committee



**Karolin
TROUBETZKOY**
(Chair)



**Brenda
BODDIE-JOHN**



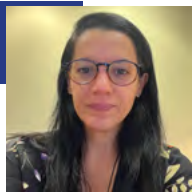
**Lisa
GRANT**



**Curtis
BERNARD**

2.2 | Committees

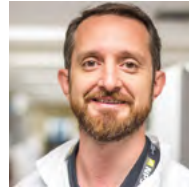
EbA Committee



**Montserrat
ACOSTA-MOREL**
(Chair)



**Wendy
ATIENO**



**Steven
CANTY**



**Kristin
GUNNARSDÓTTIR
VON KISTOWSKI**



**Indhira
DE JESÚS**



**Eddy
SILVA**



**Leslie
WALLING**



**Karen
MCDONALD GAYLE**

ACE Committee



**Dayne
BUDDOO**



**Tilman
FLOEHR**



**Carl
HUNTER**



**Devant
MAHARAJ**



**Derek Luk
PAT**
(Chair)



**Davis
POLEON**



**Chaney
ST. MARTIN**



**Maira
VALLADARES**



**Albert
PAUL**



**Karen
MCDONALD GAYLE**

2.3 | Secretariat

The Caribbean Biodiversity Fund's operations and the achievements throughout this report are managed by the team below:

CBF Institution



**Karen
MCDONALD GAYLE**
Chief Executive
Officer



**Junior
BUCHANAN**
Senior Finance
Officer



**Patrice
ALI**
Finance
Officer



**Renée
SMITH**
Communication
Assistant



**Judith
CAMPOS**
Administrative
Assistant



**David
JENKINS**
ICT
Assistant



**Ji Hye
JEON**
Finance
Assistant



Conservation Finance Program



**Tanja
LIEUW**
Program Manager,
Conservation Finance
Program



**Asha-Gaye
COWELL**
Program
Officer



**Theresa
SANDERSON**
Technical Officer,
CRAB Project



**Shalini
MAHARAJ**
Technical Officer,
USAID Project



**Fabian
KYNE**
Technical Officer,
EMPAC Project



**Tadzio
BERVOETS**
Technical Officer,
BLUEFin Project



Climate Change Program



**Ulrike
KRAUSS**
Program Manager,
Climate Change
Program/EbA Facility



**Hayden
BILLINGSY**
Technical Officer,
EbA Facility



**Kurt
PROSPERE**
Technical Officer,
EbA Facility



**Shanna
PREVOST**
Technical Officer,
EbA Facility



**Rosa
LAMELAS**
Technical Officer,
EbA Facility



Nature-Based Economies Program



**Rachel
RAMSEY**
Program Manager,
NBE Program/
ACE Facility



**Tracy
PHILLIPS**
Technical Officer,
ACE Facility



**Leonides
SOSA**
Technical Officer,
ACE Facility



2.4 | CBF Partners

Below are a list of some of CBF's key donors and Partners for the reporting period:

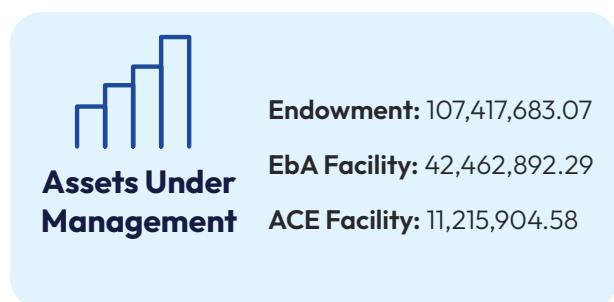


2.5 | 2024: Year of Achievements

During our last financial year, the CBF celebrated several significant milestones.

CBF Key Performance Indicators

CBF KPI Dashboard



2.5 | 2024: Year of Achievements

Participation at SIDS4

CBF participated in the 4th International Conference on Small Island Developing States UN (SIDS4) conference held in Antigua and Barbuda in May 2024. The CBF delegation included 4 team members and Board Chair Karolin Troubetzkoy. At the SIDS4 Conference, the team achieved the following key outputs.

The CBF hosted the “Blue Futures: Pioneering Sustainable Finance Models for Coastal Conservation in the Caribbean and Beyond” side event, focusing on innovative financial solutions for marine conservation.

- The CBF co-hosted the “Forging Partnerships for the Future: Achieving the GBF 30x30 Target” side event with The Nature Conservancy, emphasizing regional partnerships and steps towards meeting biodiversity targets. High-level participation of the Ministry of Environment of Grenada.
- The CBF delegation engaged in discussions on blended finance for MPA management, blue carbon sequestration, blue economy financing, disaster risk management, sargassum management and deep-sea mining impacts as well as, public-private collaboration with individuals and organizations like GEF, McKinsey & Co., and UNDP/GEF PROCARIBE+.

- The delegation also promoted the 2024 Congress of the Network of Environmental Funds for Latin America and the Caribbean (REDLAC) conference to be hosted in Saint Lucia by organizers: Saint Lucia National Conservation Fund (SLUNCF), Caribbean Biodiversity Fund in affiliation with REDLAC.



2.5 | 2024: Year of Achievements

Practice Standards Assessments

In 2024, consultants supported assessments of the CBF and 11 NCTFs using the 2020 Standards of Practice for Conservation Trust Funds Tool. These organizations were analyzed across seven core competencies: governance, institutional effectiveness, programs, administration, asset management, resource mobilization, and risk management and safeguards. The resulting recommendations included Organizational Strengthening Plans and End-of-Agreement Evaluations that prioritized improvements in weak areas. Among the organizations' strengths were governance, Institutional effectiveness, programs and administration while weaknesses were resource mobilisation and risk management areas.

Caribbean Environmental Film and Arts Festival (CEFAF)

The 2024 Caribbean Environmental Film and Arts Festival (CEFAF) successfully expanded the CBF's reach and impact, leveraging film, poetry, visual arts, and live performances to promote environmental awareness across the region.

The festival showcased 17 films from nine Caribbean nations, alongside 12 poetry performances, 11 live acts, and 19 visual art pieces, enriching cultural dialogue on sustainability. The participation of 61 filmmakers from 20 countries further solidified CEFAF's reputation as a key regional event blending art and environmental advocacy.

Through its growing audience engagement and diverse artistic contributions, CEFAF

continues to strengthen the Caribbean Biodiversity Fund's commitment to fostering environmental consciousness through creative expression.



2.5 | 2024: Year of Achievements

Bahamas Hurricane Dorian Recovery Support

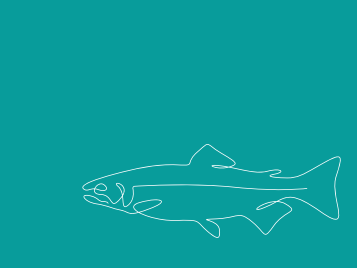
The Bahamas Hurricane Dorian Recovery Grant, supported by the German Federal Ministry and administered by the Caribbean Biodiversity Fund, successfully allocated \$1.26 million to aid recovery in Abaco and Grand Bahama.

Despite challenges such as COVID-19 restrictions and supply chain issues, the project fostered substantial community engagement and educational initiatives, setting a strong foundation for continued ecological and community recovery.

Significant achievements included the restoration of mangrove ecosystems with over 22,000 plants, the installation of solar energy systems in educational institutions, and the drafting of recovery plans for both bottlenose dolphins and national parks. The grant also contributed to building capacity and global biodiversity goals and supported numerous sustainable development goals (SDGs) like clean energy and life below water.







Programs



3

3.1 | Conservation Finance Program

The Conservation Finance Program is supported by the CBF Endowment Fund and a range of strategic projects.

Contributions to the Endowment Fund are invested in country-based sub-accounts and channeled through partner National Conservation Trust Funds (NCTFs), who in turn lead grantmaking programs at the national level. The Conservation Finance Program also provides organizational development support to strengthen the network of NCTFs that together with the CBF form the Caribbean Sustainable Financial Architecture (CSFA).

At the end of the financial year, the endowment fund had a market value of USD 100 million, from which USD 9.3 million has been disbursed to partner NCTFs since its establishment in 2012.

To date, the Conservation Finance Program is supported mainly through the CBF Endowment Fund benefitting 12 countries.

Significant Achievements under the Conservation Finance Program:

Diversified Funding Sources



Disbursements to NCTFs



1.06M

Funded Projects



Communications Activities



NCTF Capacity-Building Activities



3.2 | CBF's Strategic Projects: Strengthening The Caribbean Sustainable Financial Architecture (CSFA)

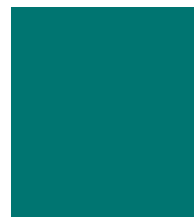
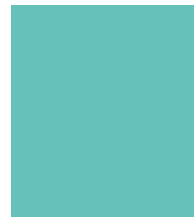
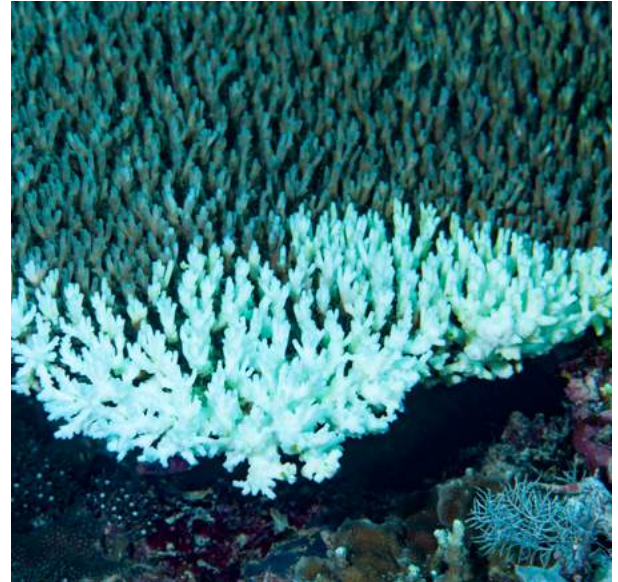
The CBF has fostered strategic partnerships that offer additional funding avenues through regional projects, further promoting sustainable development in the Caribbean.

At the end of the 2024 financial year, the total value of these partnerships reached USD 21 million, thanks to contributions from six financing partners. These partners include the French Agency for Development (AfD), Blue Nature Alliance (BNA), Fonds français pour l'environnement mondial (FFEM), Global Affairs Canada (GAC), Global Environment Facility (GEF) and the United States Agency for International Development (USAID). These regional projects play a pivotal role in strengthening the Caribbean Sustainable Finance Architecture (CSFA), an organizational development component of the CBF's Conservation Finance Program.

USD \$21,000,000



IN CONTRIBUTIONS



3.2.1 | Caribbean Regional Architecture for Biodiversity (CRAB) Project

The Caribbean Regional Architecture for Biodiversity (CRAB) Project supports the maintenance and restoration of Caribbean Biodiversity and its natural resources in the long term. The CRAB project started in July 2022 and will run for 5 years.

Target Countries:

CBF Partner Countries: Antigua and Barbuda, Dominica, Dominican Republic, Grenada, Guyana, Haiti, Jamaica, Saint Kitts and Nevis, Saint Lucia, Saint Vincent and the Grenadines. **French Territories:** Guadeloupe, Martinique, St. Barthélemy, St. Martin, French Guiana

Results Achieved To Date:

- Total disbursements benefiting NCTFs: **USD 226,045**
- Number of actions organised by the Architecture in the framework of national, regional, and international meetings: **5**

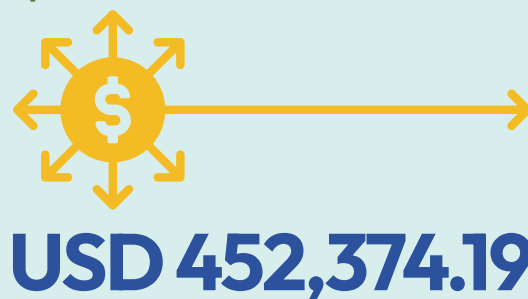
Project Duration:



Budget and Donors:



Expenditure to Date:



Sustainable Development Goals Supported:



3.2.2 | Caribbean Blue Economy Financing (Caribbean BluEFin) Project

The Caribbean Blue Economy Financing (Caribbean BluEFin) Project objective is to create and strengthen nature-based Blue Economy opportunities and approaches in the Caribbean through innovative financing mechanisms. The project will also engage stakeholders and raise awareness about sustainable blue economy within the region.

Target Countries:

Dominican Republic, Grenada, Saint Lucia, Saint Vincent and the Grenadines, The Bahamas

Results Achieved To Date:

- Percentage of CBF projects reporting to global initiatives: 1
- People using skills learned in CF-funded activities: 1

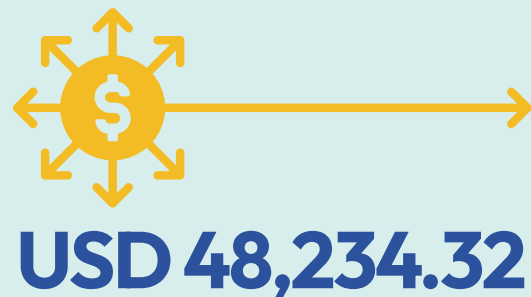
Project Duration:



Budget and Donors:



Expenditure to Date:



Sustainable Development Goals Supported:



3.2.3 | The Caribbean Organizations for a Resilient Environment (CORE) Project

The Caribbean Organizations for a Resilient Environment (CORE) Project will support the mainstreaming of inclusive and gender responsive approaches within the Caribbean Sustainable Finance Architecture (CSFA). This will expand the reach and results of the project beneficiaries at the national, local and community levels which in turn increases the climate change resilience of Caribbean communities. The CORE project includes the Gender Smart Facility that will channel additional grant funds to the NCTFs in the beneficiary countries for gender sensitive, climate resilience projects. The project will run for 4 years, from April 2023 to December 2027.

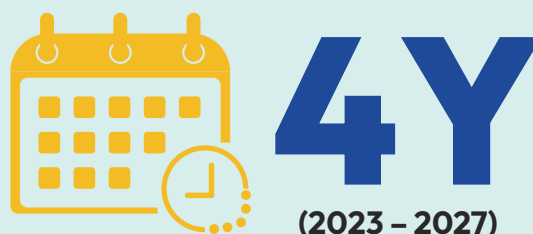
Target countries:

Belize, Dominica, Grenada, Guyana, Jamaica, St. Lucia, St. Vincent and the Grenadines, Suriname

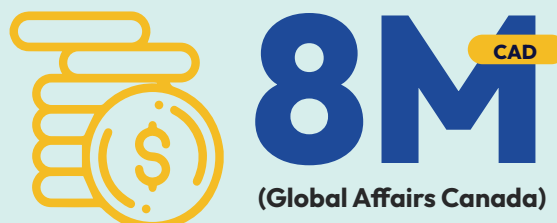
Results Achieved To Date:

- Number of CTFs using the self-assessment tool: **8**
- People using skills learned in CF-funded activities: **6**
- Capacity-building activities for NCTFs : **19**

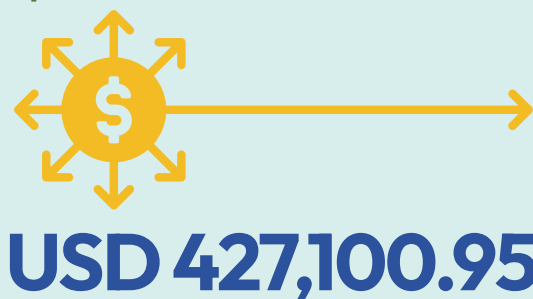
Project Duration:



Budget and Donors:



Expenditure to Date:



Sustainable Development Goals Supported:



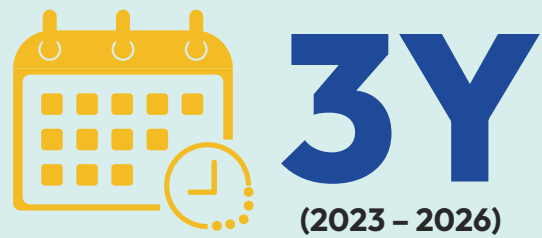
3.2.4 | **Effective Marine Protected Area Activities for the Caribbean (EMPAC) Project**

The Effective Marine Protected Area Activities for the Caribbean (EMPAC) Project places particular focus on improved management and sustainable financing mechanisms of Marine Protected Areas in the Caribbean. As such, the project is designed to support regional political engagement towards the 30x30 ambition, and the design and launch of a CBF MPA Facility in collaboration with Caribbean stakeholders. The project started in May 2023.

Results Achieved To Date:

- The CBF co-hosted the preparatory meeting of government officials for the Biodiversity Conference, organized in September 2024 in Miami, together with CARICOM and the OECS.
- Annual Communications Activities: [19](#)

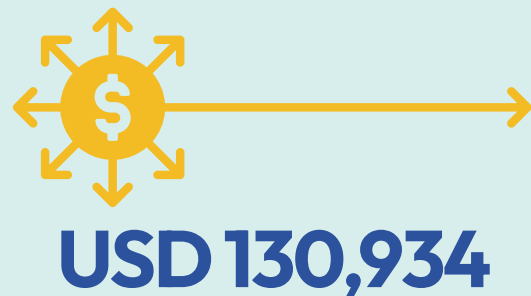
Project Duration:



Budget and Donors:



Expenditure to Date:



Sustainable Development Goals Supported:



3.2.5 | **USAID Sustainable Financing for Caribbean Regional Conservation Project**

The USAID Sustainable Financing for Caribbean Regional Conservation Project was established with the main objective of ensuring that the conservation of ecosystems in the Caribbean region is safeguarded through sustainable financing. This project will facilitate the growth of the Caribbean Sustainable Finance Architecture through the continued development of the CBF's partner NCTFs. As national conservation leaders in their own countries, this will increase their contribution to resource mobilization for biodiversity, protected areas and environmental management priorities. The USAID project started in August 2023 with the official kickoff in January 2024.

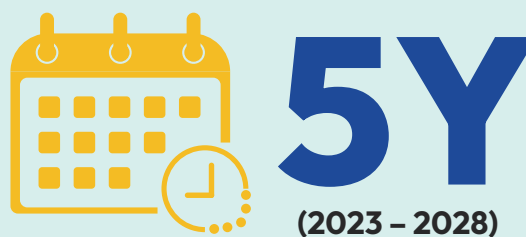
Target Countries:

The Bahamas, Dominica, Dominican Republic, Grenada, Guyana, Haiti, Jamaica, St. Kitts and Nevis, St. Lucia, St. Vincent and the Grenadines, and Suriname

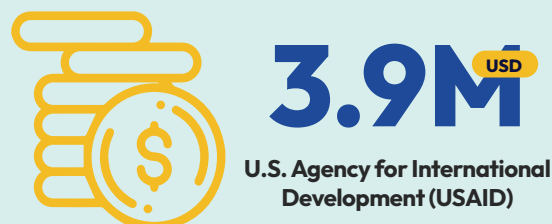
Results Achieved To Date:

- CTFs using self-assessment tool: [11](#)
- Capacity-building activities for NCTFs: [11](#)

Project Duration:



Budget and Donors:



Expenditure to Date:



Sustainable Development Goals Supported:



3.3 | Climate Change

The Climate Change Program promotes the use of biodiversity and ecosystem services for effective climate change adaptation within the Caribbean. Ecosystem-based Adaptation (EbA) measures help to mitigate the adverse effects of climate change, reduce disaster risk, as well as build resilient ecosystems and economies. In December 2023, additional funding was provided by the International Climate Initiative (IKI) of the German Federal Ministry for the Environment, Nature Conservation, and Nuclear Safety, and Consumer Protection (BMUV) that enabled a 3rd Financing Agreement to be signed with KfW and brought the total inflows to the EbA Facility of EUR 55 million. The new financing will facilitate a 5th Call for Proposal (CfP) and extends the EbA Facility's lifespan to the end of 2030. As at 30 September 2024, the market value of the EbA Facility sinking fund stood at USD 60 million.

Since the inception of the CBF EbA Facility in 2016, four calls for proposals have been completed, resulting in a total of USD 45.4 million committed to 34 Caribbean EbA projects, with a further USD 15 million earmarked for six to eight projects under the 5th CfP. A total of USD 26,120,723.63 million have been disbursed to date.

CBF EbA projects target coastal and marine ecosystems such as mangroves, wetlands, coral reefs, and coastal watersheds and will benefit at least 40 protected areas. These projects assist in climate change adaptation, protection of the Caribbean region's ecosystems thus building strong and resilient economies. Eleven grants were awarded under the first CfP, eight under the second, seven each under the third and fourth calls for proposals.

CBF EbA projects and investment in USD (from 1 CfP to 4 CfP) by country respectively:

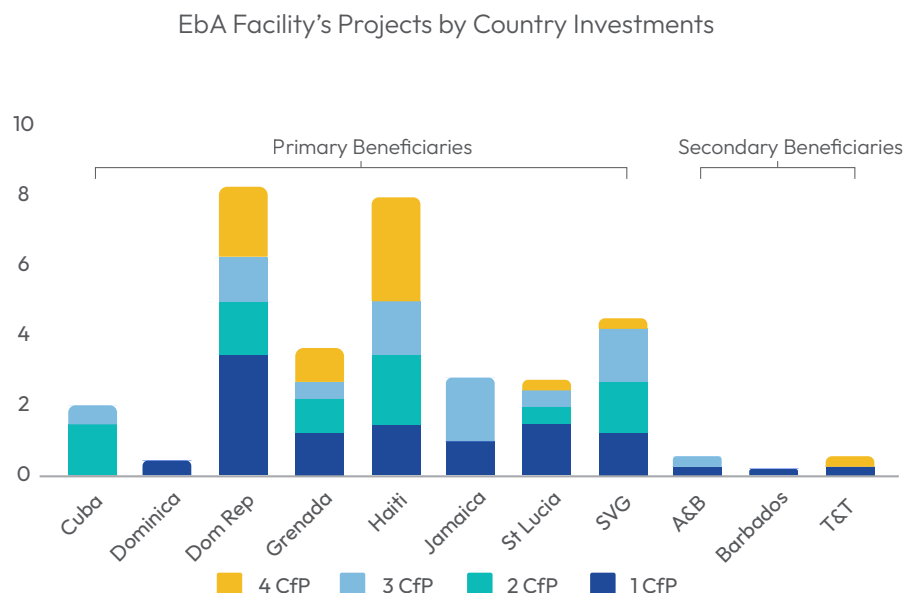


Figure 1

3.3 | Climate Change

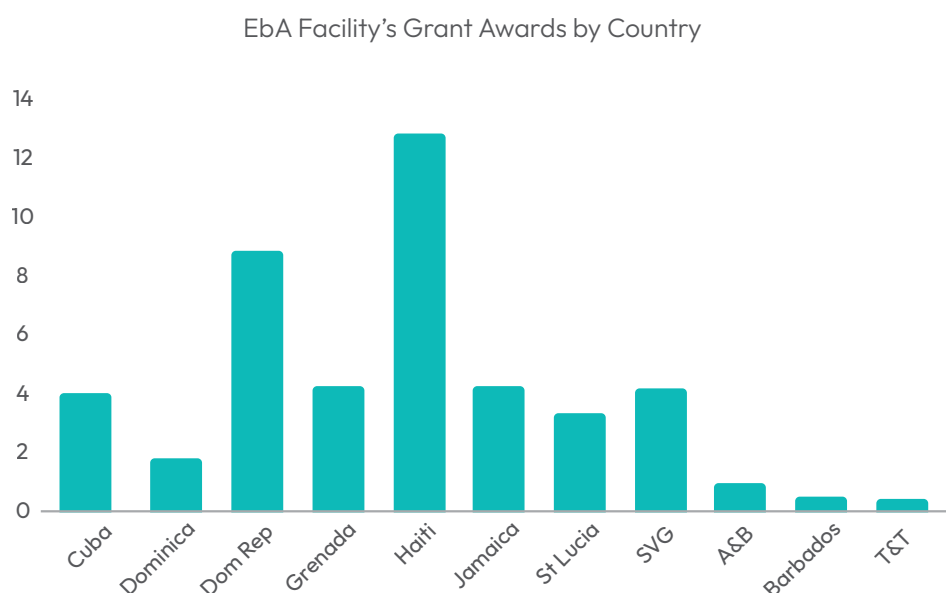


Figure 2

In FY24, three projects under the 2nd CfP were concluded successfully. Their highlights were:

- The Fundación Rural Economic Development Dominicana (REDDOM) improved the management of coastal and marine ecosystems in the Limón and Redonda lagoons wildlife refuges, and nearby areas in Miches, Dominican Republic, to increase resilience of people to hurricanes and storms and to protect biodiversity. A total of 2,016 people (940 women) were directly supported to adapt to climate change or to conserve ecosystems. The project rehabilitated 142ha and improved or protected 728 ha.
- The Ocean Foundation (TOF) improved 1,431.5 ha and restored 470 ha of mangrove habitat in Cuba. The replanting of approximately 46,485



3.3 | Climate Change

sexually fertilized coral polyps and the return of 786 staghorn coral fragments accounted for approximately 1.5 ha of restored coral habitat in Cuba and the Dominican Republic. Carbon inseting led to 1,420 tons of greenhouse gas emissions prevented through the collecting and composting of sargassum in both countries.

- The Windward Islands Research & Education Foundation (WINDREF) achieved significant milestones in environmental restoration and community capacity building in Grenada. A plant nursery supported the cultivation and outplanting of over 3,000 native species to restore ecosystems, with survival rates up to 80%. Coral reef restoration included establishing a coral nursery and training eight assistants in microfragmentation and outplanting techniques. Additionally, 117 meters of shoreline were stabilized using gabion baskets, boulders, and native vegetation. This held up remarkably well during Hurricane Beryl in July. Community engagement was central to all project activities, fostering local stewardship and sustainable practices.

To date over 22,000 persons have benefited directly from the programme's activities, 5,000 of whom through enhanced livelihood opportunities. Over 30,000ha of ecosystem area has been improved or protected by EbA interventions.

FY24 highlights of the EbA Facility included the roll-out of the CBF Environmental and Social Management System (ESMS) for grantees under the 3rd and 4th CfP and the initiation of a carbon accounting consultancy, which is implemented by Climate Focus and co-managed by the Panamerican Development Foundation (PADF). This consultancy will help EbA past and present grantees to quantify the carbon sequestered and emissions avoided. This will allow the CBF to report against the associated IKI indicator. The EbA Facility shared its insights and lessons learned at the EbA LINKup session entitled: "Proven Successes of Ecosystem-based Adaptation (EbA) Measures Implemented in the Caribbean" in August 2024.



3.4 | Nature-Based Economies

The Nature-based Economies (NbE) Program was developed around a new Advancing Circular Economy (ACE) Facility designed to contribute to the prevention and reduction of marine litter in the insular Caribbean. Initiated as a five-year sinking fund, the ACE Facility is a financing mechanism for circular economy interventions in the Caribbean. Through a competitive Call for Proposals (CfPs) mechanism, the ACE Facility will support circular economy projects aimed at reducing marine litter and strengthening the capacities and awareness of public and private stakeholders in the Caribbean. This will involve investments in equipment, infrastructure, policy support, the education of consumers, and the generation of data and knowledge. Grants will be awarded to projects that apply circular economy principles to prevent litter from entering the marine environment or to remove marine litter.

The ACE Facility is funded by the German Federal Ministry for Economic Cooperation and Development (BMZ) through the KfW Development Bank (KfW).

The geographical focus of the projects includes Cuba, Dominica, Dominican Republic, Grenada, Haiti, Jamaica, Montserrat, St. Lucia, and St. Vincent and the Grenadines. Eligible grantees are non-governmental organizations, academia, public institutions, community-based organizations, and small and medium-sized enterprises (SMEs) in the private sector.



3.4 | Nature-Based Economies

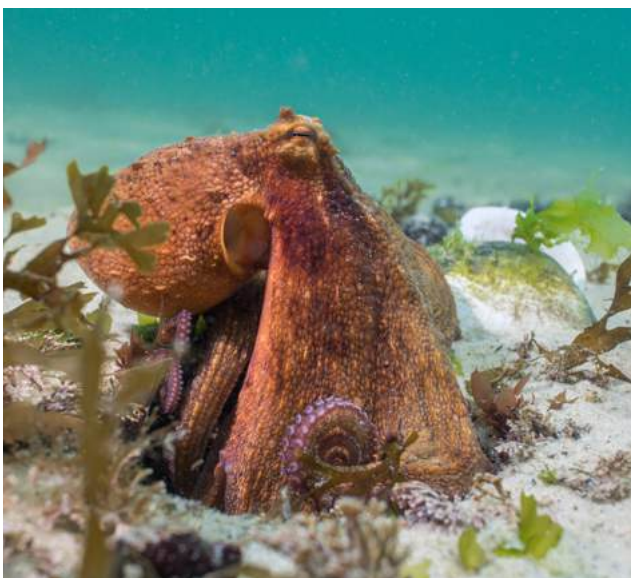
The ACE Facility will support projects that:

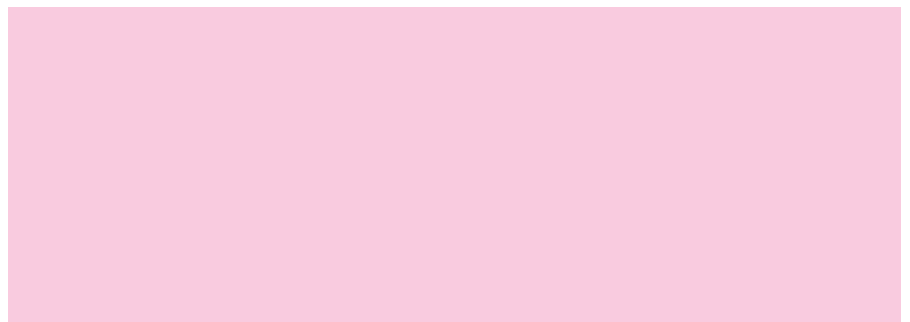
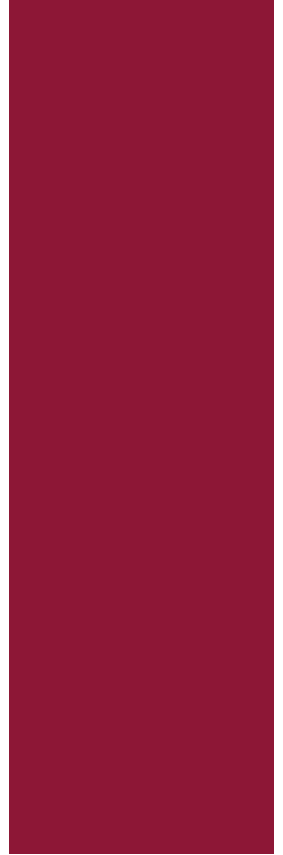
- Promote and apply practical circular economy principles to minimize and/or prevent waste from entering the marine environment.
- Promote and apply practical circular economy principles to remove marine litter and consider the processes after waste removal for proper disposal of waste such as recycling, reuse, refurbishing, etc.

The above should be complemented by activities that support knowledge and data generation on the topics of the circular economy and marine pollution in the Caribbean region, activities that promote

the sustainable approach to ACE Facility projects ensuring they operate financially independent by the end of the project, and activities that formulate new or strengthen existing partnerships that promote the circular economy in the Caribbean.

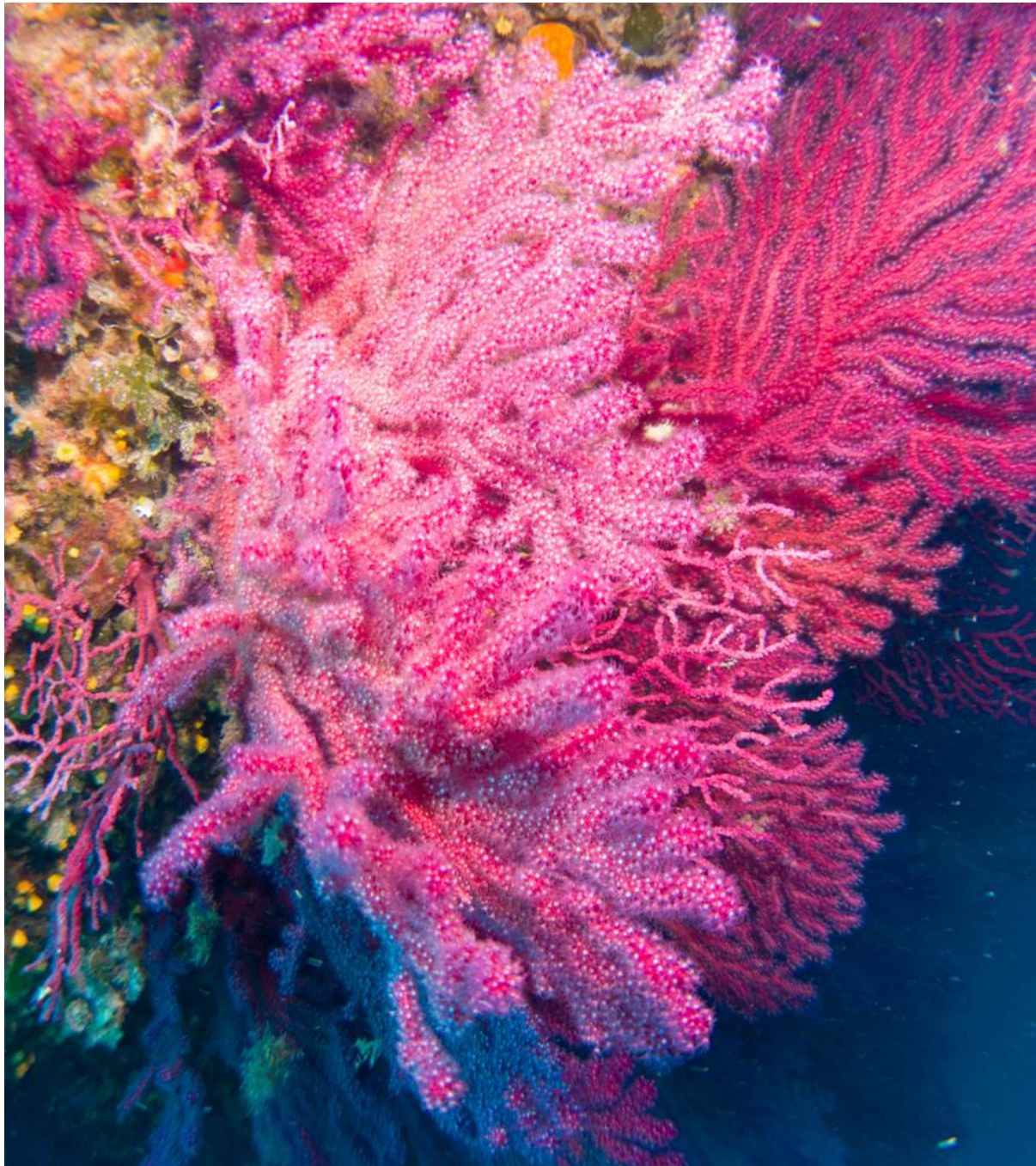
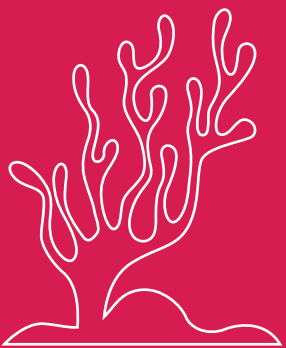
The ACE Facility has transitioned into an active implementation phase from 2023 to 2024. The Facility launched its first CfPs in August 2024. Good reach and success was demonstrated via the response to the CfPs 1 where a total of 77 Concept Notes were received and sixteen (16) were advanced to the Full Proposal Phase with the projected execution of interventions anticipated in March 2025. The ACE Facility also expects to execute its second CfPs in 2025.





Communications

5



5. | Communications

By the Numbers: 2024 Communications Impact



30

Media Mentions
across regional and
international platforms

Press Releases
published to
highlight major
initiatives

6



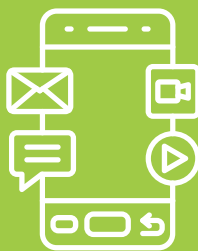
416,604



Social Media Impressions,
bringing our conservation
message to a wider audience

13.2%

Increase in Social
Media Content, with
874 posts published



14,595

Engagements, including **2,381**
shares and **12,214** reactions



12

Email Newsletters delivered,
keeping stakeholders
informed and engaged



31,781

Website Visitors, a fivefold
increase from FY2023

6,748



File Downloads,
demonstrating
strong interest
in CBF resources

5. | Communications

In 2024, communications played a pivotal role in amplifying the impact of CBF's work, engaging diverse audiences, and positioning the organization as a thought leader in conservation finance.

This year, CBF's communications reach and engagement reached record highs, driven by compelling storytelling, strategic media outreach, and highly successful campaigns such as the 2024 RedLAC Congress promotion and the launch of the ACE Facility's first call for proposals.

These initiatives not only expanded CBF's visibility but also deepened engagement with partners, donors, and conservation professionals across the region.



5. | Communications

Expanding CBF's Reach



Social Media Growth & Engagement

CBF's digital presence grew significantly in 2024, with a 13.2% increase in published content and over 416,000 impressions—a testament to the expanding reach of our conservation messaging. Social media served as a key platform for amplifying job opportunities, funding announcements, and thought leadership, with career-related content driving the highest engagement.



Media Coverage & Thought Leadership

With 30 press mentions, CBF maintained strong media visibility in 2024. Stories featuring the organization ranged from financial innovation in conservation (The Daily Herald) to sustainable beekeeping in Samaná (Dominican Today) and shorebird conservation in Anguilla (Global Voices). These features reinforced CBF's role as a regional leader in biodiversity finance and sustainable development.



Strategic Campaigns: RedLAC Congress & ACE Facility

Two standout campaigns defined 2024:

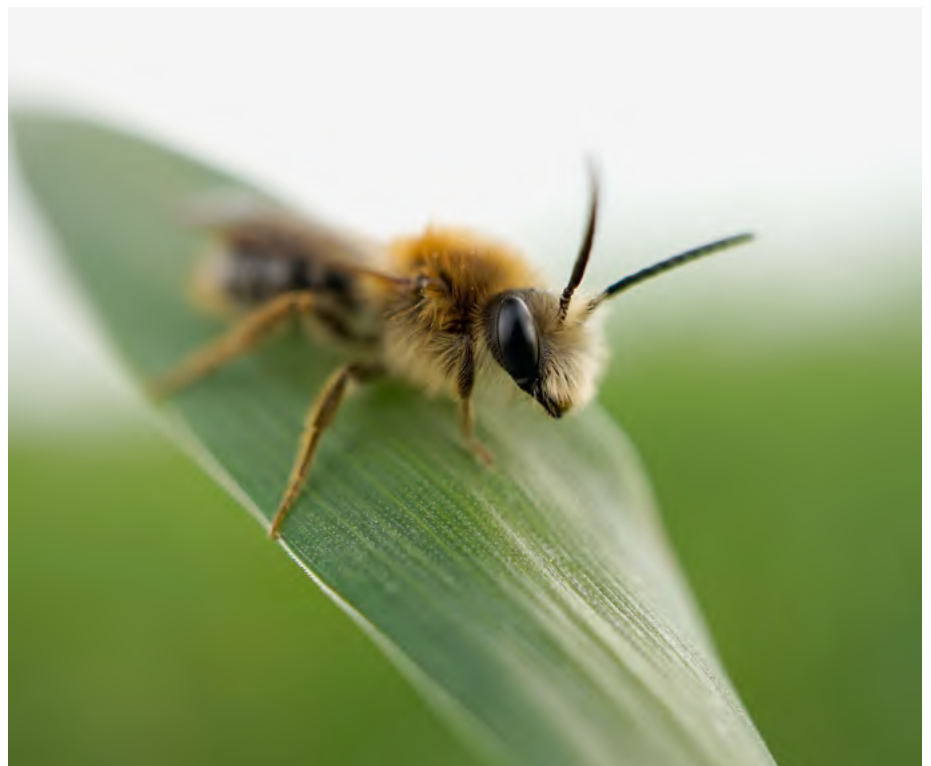
- The promotion of the 2024 RedLAC Congress, where CBF played a key organizational role alongside SLUNCF, significantly boosted engagement and positioned the event as a major platform for conservation finance discussions.
- The launch of the ACE Facility's first call for proposals generated widespread interest among stakeholders, underscoring the demand for funding opportunities in ecosystem-based adaptation.

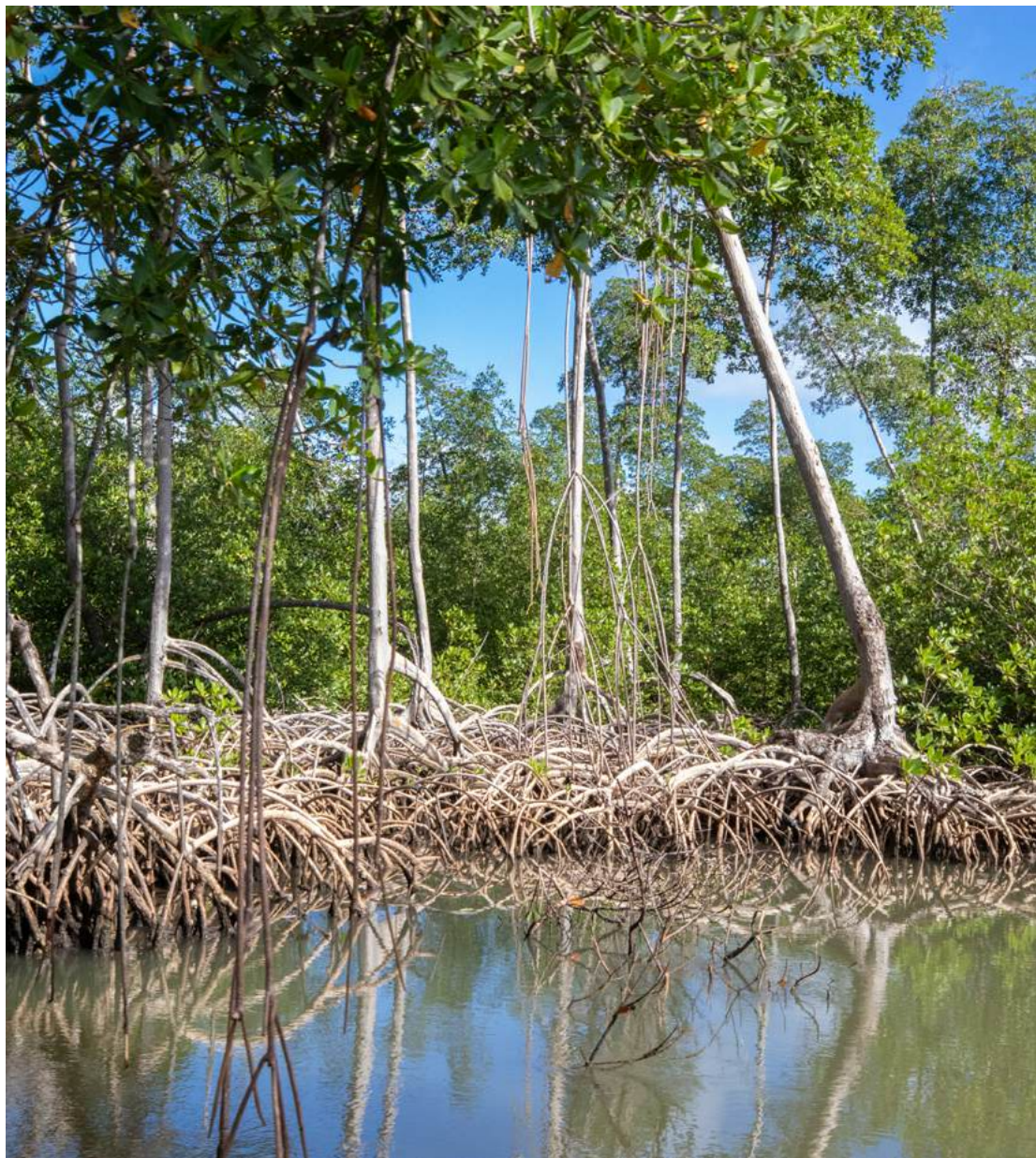
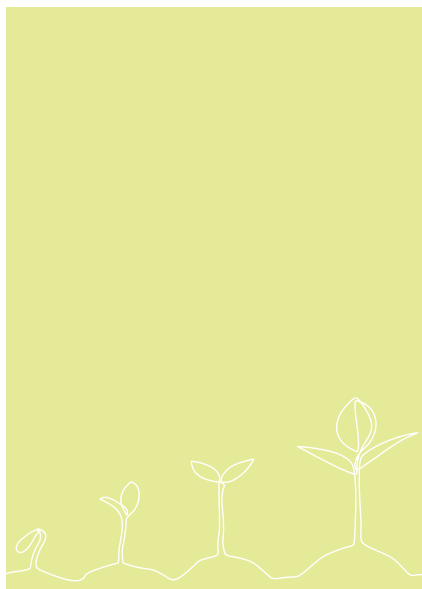


Looking Ahead

As we build on this momentum, CBF's communications will continue to focus on expanding stakeholder engagement, strengthening media relationships, and leveraging digital platforms to showcase the impact of our work. The goal remains clear—to tell the stories that matter, engage those who care, and drive action for Caribbean biodiversity.







6

Financial Highlights

Financial Highlights

Reporting Period: 1 October 2023 to 30 September 2024

Contributions to CBF Operations

Payment Type	FY20	FY21	FY22	FY23	FY23	Total
Asset Manager	192,727.38	308,682.64	166,334.73	333,425.02	286,982.46	1,288,152.23
Contribution to CBF Operations Account	366,485.71	257,887.18	366,833.10	606,058.98	645,052.73	2,242,317.70
Total	559,213.09	566,569.82	533,167.83	939,484	932,035.19	3,530,469.93

Table 1. Disbursements from the Endowment Fund to CBF Operations Account

Payment Type	FY20	FY21	FY22	FY23	FY24	Total
Asset Manager	188,585.44	197,998.39	195,803.93	152,231.05	169,141.90	903,760.71
Contribution to CBF Operations Account	295,158.04	329,367.06	446,663.37	639,632.52	650,320.80	2,361,141.79
Total	483,743.48	527,365.45	642,467.30	791,863.57	819,462.70	3,264,902.50

Table 2. Disbursements from the EbA Facility Fund to CBF Operations Account

Financial Highlights

Reporting Period: 1 October 2023 to 30 September 2024

Payment Type	FY17	FY18	FY19	FY20	FY21	FY22	FY23	FY24	Total
Asset Manager							28,655.08	43,743.45	72,398.53
Contribution to CBF Operations Account							11,141.99	405,361.89	416,503.88
Total							39,797.07	449,105.34	488,902.41

Table 3. Disbursements from the ACE Facility Fund to CBF Operations Account

Disbursements to NCTFs from Endowment Fund by Fiscal Year

	FY17	FY18	FY19	FY20	FY21	FY22	FY23	FY24	Total
Endowment	128,588	445,870.05	1,012,606.52	1,362,387.46	1,697,714.78	1,372,622.48	2,366,031.22	811,814.00	9,197,635.00
Pre-financing Agreements	128,588	205,000	325,000	225,000	125,000	0	40,000	20,000.00	1,068,588.00
Partnership Agreements		240,870.05	687,606.52	987,387.46	1,072,714.78	972,622.48	2,016,031.22	785,478.00	6,762,711.00
Other Agreements ¹				150,000	500,000	400,00	310,000	6,336.00	1,366,336.00

Table 4. Disbursements to NCTFs from Endowment Fund by Fiscal Year

¹ BPAF Hurricane, SVGCF Volcano Recovery Grants and Antigua and Barbuda Consultant

Financial Highlights

Reporting Period: 1 October 2023 to 30 September 2024

EbA Facility Disbursements by Call for Proposals and by Fiscal Year

Call for Proposals (CfP)	FY19	FY20	FY21	FY22	FY23	FY24	Total
1CfP	128,242.80	1,941,594.29	2,877,320.54	3,968,940.48	1,667,189.61	61,756.01	10,516,800.93
2CfP			1,021,829.47	1,718,747.59	2,343,771.83	3,889,837.91	8,974,186.80
3CfP				70,000	1,489,016.12	3,005,083.16	4,564,099.28
4CfP					76,737.61	1,832,90.67	1,909,638.28
Total	128,242.80	1,941,594.29	3,899,150.01	5,757,688.07	5,576,715.17	8,789,577.75	25,964,725.29

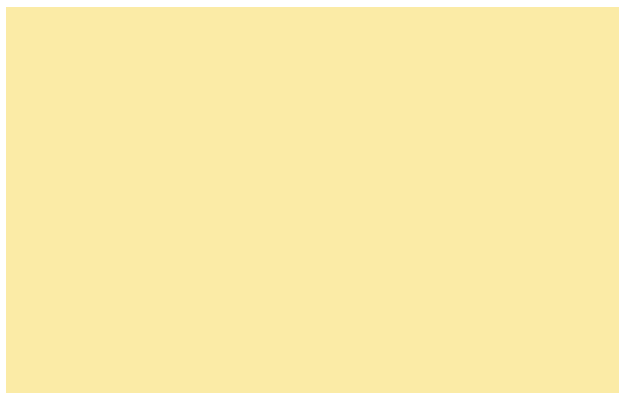
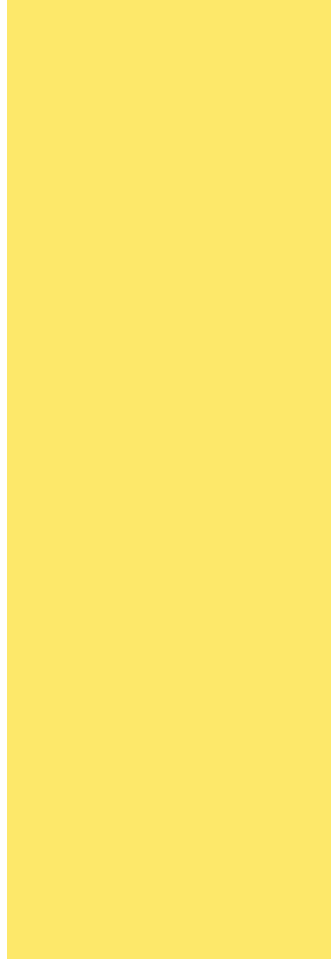
Table 5. EbA Facility Disbursements by Call for Proposals and by Fiscal Year

All currency is stated in USD.

The financial year is October 1 to September 30.

Reporting period is 1 October 2023 to 30 September 2024.







7

Annexes



ANNEX I: National Conservation Trust Funds



The Bahamas

Bahamas Protected Areas Fund (BPAF)



Dominica

Dominica National Trust Fund (DNCTF)



Dominican Republic

National Fund for the Environment and Natural Resources (Fondo MARENA)



Grenada

Grenada Sustainable Development Trust Fund (GSDTF)



Guyana

Protected Areas Trust of Guyana (GPAT)



Haiti

Haiti Biodiversity Fund (FHB)



Jamaica

National Conservation Trust Fund of Jamaica (NCTFJ)



Saint Kitts & Nevis

St. Christopher and Nevis Conservation Foundation (SCNCF)



Saint Lucia

Saint Lucia National Conservation Fund (SLUNCF)



Saint Vincent and the Grenadines

St. Vincent and the Grenadines Conservation Fund (SVGCF)



Note: The Bahamas Protected Areas Fund has 21 sub-grants to date: one from the CBF Endowment and the remainder from the Hurricane Dorian relief grant which was officially closed in April 2024.

ANNEX II:

EbA Grantees: First Call for Proposal

Centro Agronómico Tropical de
Investigación y Enseñanza
(CATIE)



Dominican Institute for
Integrated Development
(IDDI)



Fauna & Flora
International
(FFI)



Fundacion Grupo
Puntacana
(FGPC)



Grenada Community
Development Agency
(GRENCODA)



Inter-American Institute for
Cooperation on Agriculture
(IICA)



J/P Haitian Relief Organization
(Community Organized Relief Effort)
— [J/P HRO (CORE)]



Mona GeoInformatics Institute
(UWI-MGI)



Fundación REDDOM Rural
Economic Development
Dominicana (REDDOM)



Saint Lucia National Trust
(SLNT)



University of the West Indies –
Centre for Resource Management
and Environmental Studies
(UWI-CERMES)



ANNEX II:

EbA Grantees: Second Call for Proposal



Caribbean Natural Resources
Institute (CANARI)



Fundación REDDOM Rural
Economic Development
Dominicana (REDDOM)



Netherlands Red Cross Society
(NLRC)



Pan American Development
Foundation (PADF)



The Centre for Livelihoods,
Ecosystems, Energy, Adaptation
and Resilience in the Caribbean Ltd
(CLEAR)



The Ocean Foundation
(TOF)



Wildlife Conservation Society
(WCS)



Windward Islands Research
and Education Foundation
(WINDREF)



ANNEX II:

EbA Grantees: Third Call for Proposal



Community Organized
Relief Effort
(CORE)



The Centre for Livelihoods,
Ecosystems, Energy, Adaptation
and Resilience in the Caribbean Ltd
(CLEAR)



Fundación Sur Futuro Inc.
(FSF)



World Conservation
Monitoring Centre
(UNEP-WCMC)



International Federation of
Red Cross Red Crescent
(IFRC)



Sustainable Grenadines Inc.
(SusGren)



The University of the West Indies
(UWI), Mona Campus

ANNEX II:

EbA Grantees: Fourth Call for Proposal



Fundación REDDOM Rural
Economic Development
Dominicana (REDDOM)



Caribbean Natural Resources
Institute (CANARI)



Community Organized
Relief Effort
(CORE)



Windward Islands Research
and Education Foundation
(WINDREF)



Pan American Development
Foundation (PADF)



ANNEX III:

EbA Facility Calls for Proposals

First Call for Proposals—11 Project Grants Awarded

Grantee	Country	Project	Total Disbursed to 30 Sept. 2024 (USD)
Centro Agronómico Tropical de Investigación y Enseñanza (CATIE)	Dominican Republic	Mangroves for development - Securing livelihoods and climate resilience in the Caribbean	\$693,560.15
University of the West Indies - Centre for Resource Management and Environmental Studies (UWI-CERMES)	Dominica, St Lucia, St. Vincent and the Grenadines, Barbados, Grenada	Adapting to a new reality: Managing responses to influxes of sargassum seaweed in the Eastern Caribbean as ecosystem hazards and opportunities (SargAdapt)	\$623,049.68
J/P Haitian Relief Organization (Community Organized Relief Effort) - [J/P HRO (CORE)]	Haiti	Payment for Ecosystem Services (PES) to Protect Mangroves in Bondeau, Nippes, Haiti	\$206,201.50
Fauna & Flora International (FFI)	St. Vincent and the Grenadines	Union Island Climate Change Adaptation: Enhancing resilience of communities and globally important biodiversity through pioneering climate-smart tourism and curbing land-based stressors to coastal areas	\$838,075.75
Fundación Grupo Puntacana (FGPC)	Dominican Republic	Scaling up Multi-species Coral Restoration in Targeted Sites in the Dominican Republic as a Climate Change Adaptation Strategy (CoralRestore DR)	\$677,570.36
Grenada Community Development Agency (GRENCODA)	Grenada	Building Community Resilience and Ecosystem Based Adaptation to Climate Change in Selected Communities along the West Coast in Grenada	\$751,710.87

ANNEX III:

EbA Facility Calls for Proposals

Grantee	Country	Project	Total Disbursed to 30 Sept. 2024 (USD)
Dominican Institute for Integrated Development (IDDI)	Dominican Republic, Haiti	Biodiversity Conservation and Resilient Livelihoods in Coastal Areas Threatened by Climate Change, Intensive Tourism, Traditional Fishing and Infrastructure Development in National Parks and Protected Areas of Montecristi, Dominican Republic (NPPA-M) and Three Bays National Park, Republic of Haiti (3BNP-H)	\$1,992,493.70
Inter-American Institute for Cooperation on Agriculture (IICA)	Antigua and Barbuda; Dominica; Saint Lucia; and Trinidad & Tobago	Strengthening Coastal and Marine Climate Resilience through Upland and Coastal Ecosystem Based Adaptation and Community Engagement	\$1,567,500.00
Mona Geoinformatics Institute (UWI-MGI)	Jamaica	Implementation of Ecosystem Adaptation Measures for Kingston Harbour Communities	\$989,999.51
Fundación REDDOM Rural Economic Development Dominicana (REDDOM)	Dominican Republic	Ecosystem based risk reduction in coastal areas of Samaná and La Altagracia provinces of Dominican Republic	\$1,602,000.00
Saint Lucia National Trust (SLNT)	Dominica, St Lucia, St. Vincent and the Grenadines, Barbados, Grenada	Increasing the climate change resilience and public awareness of the Pointe Sable Environmental Protection Area and Pigeon Island National Landmark ecosystems	\$402,295.95
Total ICfP Project Disbursements to September 2024			\$10,344,457.47
ICfP Project Preparation Grants			\$128,242.80
Total ICfP Expenditure to September 2024			\$10,472,700.27

ANNEX III:

EbA Facility Calls for Proposals

Second Call for Proposals—8 Project Grants Awarded

Grantee	Country	Project	Total Disbursed to 30 Sept. 2024 (USD)
Caribbean Natural Resources Institute (CANARI)	St Vincent and the Grenadines	Pioneering a blue-green economic development model for coastal adaptation, livelihoods and sustainability in St. Vincent and the Grenadines	\$294,896.70
The Centre for Livelihoods, Ecosystems, Energy, Adaptation and Resilience in the Caribbean Ltd (CLEAR)	St Vincent and the Grenadines, St Lucia	Expansion and Replication of Successful Models of Community-based Coral Restoration in St Lucia and in St Vincent and the Grenadines	\$629,412.00
Netherlands Red Cross Society (NLRC)	Haiti	Integrated Coastal and Marine Ecosystems Management - JELEM Koray - Jesyon Entegre Litoral ak Ekositem Maren	\$1,823,230.20
Pan American Development Foundation (PADF)	Haiti	Enhancing resilience to climate change in vulnerable coastal communities in La Gônave: an Ecosystem-based Adaptation project	\$725,255.85
Fundación REDDOM Rural Economic Development Dominicana (Fundación REDDOM)	Dominican Republic	Locally-Led Ecosystem-based Adaptation in hurricane prone ecotourism areas within Miches, El Seibo Province, Dominican Republic	\$901,538.05
The Ocean Foundation (TOF)	Cuba, Dominican Republic	Community-based Coastal Remediation in the Insular Caribbean's Two Largest Nations: Cuba and the Dominican Republic	\$1,991,036.00
Windward Islands Research and Education Foundation (WINDREF)	Grenada	Innovative Nature-based Solutions to Enhance Community Resilience in Grenada (ING)	\$1,012,852.55

ANNEX III: EbA Facility Calls for Proposals

Grantee	Country	Project	Total Disbursed to 30 Sept. 2024 (USD)
Wildlife Conservation Society (WCS)	Cuba	Applying nature-based solutions to increase coastal resilience and capacity for climate change adaptation in protected areas of Cuba	\$1,258,634.99
Total 2CfP Project Disbursements to September 2024			\$8,636,856.34
2CfP Project Preparation Grants			\$137,429.46
Total 2CfP Expenditure to September 2024			\$8,774,280.8

Third Call for Proposals—7 Project Grants Awarded

Grantee	Country	Project	Total Disbursed to 30 Sept. 2024 (USD)
Community Organized Relief Effort (CORE)	Haiti	Payment for Ecosystem Services to restore and protect Mangrove's plantation in Bondeau, Pestel and Corail	\$1,039,057.12
CLEAR CARIBBEAN	Saint Lucia, Saint Vincent and the Grenadines (SVG)	Building climate resilience for food and water security in two SIDS through EbA (B-Resilience4SIDS)	\$1,050,256.10
Fundación Sur Futuro Inc. (FSF)	Dominican Republic	Rehabilitation of marine habitats and their livelihoods in the province of Samaná for their adaptation to climate change.	\$431,674.15

ANNEX III:

EbA Facility Calls for Proposals

Grantee	Country	Project	Total Disbursed to 30 Sept. 2024 (USD)
World Conservation Monitoring Centre (UNEP-WCMC)	Dominican Republic (DR), Antigua & Barbuda (A&B), and Jamaica (JA)	Strengthening regional climate resilience and supporting green economic recovery through ecosystem-based adaptation and sustainable livelihoods in the Dominican Republic, Antigua and Barbuda, and Jamaica	\$272,260.34
International Federation of Red Cross Red Crescent (IFRC)	Grenada, Jamaica	Assuring ecological connectivity and community resilience through Nature Based Solutions (NbS) in selected areas in Jamaica and Grenada	\$404,223.14
Sustainable Grenadines Inc. (SusGren)	St. Vincent and the Grenadines: Union Island	Scaling up Restoration at Ashton Lagoon using a Ridge to Reef Approach for Climate Change Adaptation and Sustainable Livelihoods on Union Island	\$675,016.98
The University of the West Indies (UWI), Mona Campus	Jamaica	Wave Attenuation: Natural Solutions with Elkhorn Coral (WANSEC): Exploring the lattice turbulence of Acropora Palmata thickets in wave attenuation and sediment deposition as a device for coastal protection	\$642,300.83
Centro para el desarrollo agropecuario y forestal (CEDAF)	Cuba and Haiti	Increasing resilience to reduce vulnerabilities of ecosystems and communities to climate change through Ecosystem Based Adaptation (EbA) in key connected areas of the Caribbean Biological Corridor	\$ 360,310.62
3CfP Project Preparation Grants			\$ 70,000.00
Total 3CfP Grant Awards up to September 2024			\$4,945,099.28

ANNEX III:

EbA Facility Calls for Proposals

Fourth Call for Proposals—7 Project Grants Awarded

Grantee	Country	Project	Total Disbursed to 30 Sept. 2024 (USD)
REDDOM 004	Dominican Republic	Community-based adaptation in coastal areas of Hato Mayor province, Dominican Republic	\$269,717.11
REDDOM 056	Dominican Republic	Scaling up alternative and sustainable livelihood initiatives in El Limon, Samaná province, Dominican Republic	\$215,864.47
CANARI	St. Lucia, St. Vincent and the Grenadines, Trinidad and Tobago	Advancing the Ecosystem Approach to Fisheries for Resilient Caribbean Coastal Communities and Livelihoods	\$89,791.30
CORE	Haiti	Strengthening the Adaptation and Resilience Capacity of Coastal Communities in the Baradères-Cayemites Complex to Face the Adverse Effects of Climate Change	\$461,717.00
WINDREF	Grenada	Safeguarding Telescope's Coastline, using a Living Shoreline Approach (short name- Telescope's Living Shoreline — TLS)	\$135,586.54
PADF 037	Haiti	Strengthening resilience to climate change in vulnerable coastal communities in La Gônave: Phase 2	\$324,100.00
PADF 055	Haiti	Resilient Coastal Community Development through Ecosystem-based Adaptation in Northern Haiti	\$336,125.00
Total 4CfP Project Disbursement to September 2024			\$1,832,900.67
4CfP Project Preparation Grant			\$95,737.61
Total 4CfP expenditure to September 2024			\$1,928,638.28
GRAND TOTAL			26,120,723.63



ANNEX IV:

CBF Organized Events in FY24

Meeting	Venue	Date
CBF Network meeting - presentation from Ruth Guiterrez-Corey on the use of climate change adaptation tool	Online	Oct 2023
CBF - NCTFs ESMS and MEL capacity building session	Online	Nov 2023
CBF Annual meeting and BEACH Award	Panama	Nov 2023
ACE Facility National Consultations - Dominica; Dominica Republic; Grenada; Jamaica, Monseratt, St. Lucia and St. Vincent and the Grenadines.	Online	Mar - May 2024
CBF - NCTF Capacity building workshop in Dominica	Dominica	April 2024
CORE Project Spotlight event on gender mainstreaming in Ecosystem based Adaptation initiatives	Kingston, Jamaica	May 2024
Linkup ACE session (Circular Economy)	Online	May 2024
Caribbean Environmental Film and Arts Festival (CEFAF)	Kingston, Jamaica	Jun 2024
Linkup Gender mainstreaming session	Online	Jul 2024
Launch of the ACE Facility's First Call for Proposals (CfPs 1)	Hybrid - DR & Online	Aug 2024
LINKup session: Proven successes of EbA measures implemented in the Caribbean - Lessons learned.	Online	Aug 2024

ANNEX IV:

CBF Organized Events in FY24

EbA Monitoring, Evaluation and Learning (MEL) Webinar	Online	Sep 2024
Grant Making Workshops - USAID/EFJ for all 10 NCTFs	Various	Sep - Nov 2024

Participation in Regional and Global Events

Meeting	Venue	Date
IKI Latin American and Caribbean (LAC) Exchange	Costa Rica	Oct 2023
Latin American and Caribbean Climate Week (LACCW23)	Panama	Oct 2023
Community-based coastal remediation in the insular Caribbean's Two largest nations: Cuba and the Dominican Republic. Exchange on the sustainable use of Sargassum.	Punta Cana, Dominican Republic	Mar 2024
10th World Circular Economy Forum	Brussels, Belgium	Apr 2024
World Circular Economy Forum 2024	Belgium	Apr 2024
Conference on Financing for Development for Cuba	Havana, Cuba	May 2024
UN SIDS4	Antigua and Barbuda	May 2024
Immersed in Change Conference - Conservation Trust Funds as local mechanisms for Blue Conservation Finance	Costa Rica	Jun 2024
Central American Dialogue on Circular Economy, Resource	El Salvador	Jul 2024
Circularity and solid waste management to accelerate the Sustainable Development Goals		

ANNEX IV:

CBF Organized Events in FY24

Meeting	Venue	Date
Encuentro Nacional y Taller sobre Otras Medidas Efectivas de Conservación Basadas en Área	Dominica Republic	Jul 2024
UN Oceans conference preparatory meeting	New York, USA	Jul 2024
4th IKI CAC Encounter	Costa Rica	Sep 2024
CBF/OECS and CARICOM Caribbean Regional PreCOP16 preparatory workshop	Miami, USA	Sep 2024
Financing Circular Economy Solutions for Waste Management	Barbados	Sep 2024
GEF International Waters Conference	Montevideo, Uruguay	Sep 2024
German - Caribbean Climate Talks: Loss and Damage,	Saint Lucia	Sep 2024
PADF-USAID Project Launch: Improved Management of Marine Protected Areas, Marine Managed Areas and Adjacent Areas, in Special, Activities with Mangrove, Coral and Seagrass Restoration (in the Caribbean)	Dominican Republic	Sep 2024
Virtual Island Summit 2024 at the Island Innovation- "Maximizing Resource Efficiency and Minimizing	Online	Sep 2024
Waste: Exploring Circular Economy Solutions in the Caribbean"		

ANNEX IV: CBF Organized Events in FY24



Photos by the Caribbean Biodiversity Fund.

ANNEX V:

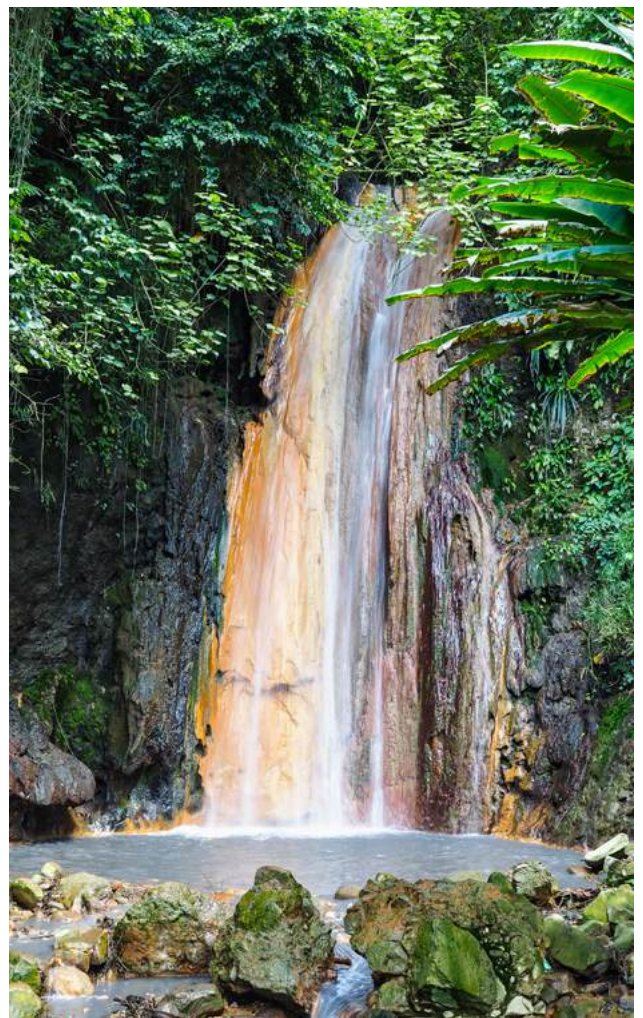
Glossary

ACE	Advancing Circular Economy (Facility)	CORE	Caribbean Organisations for a Resilient Environment (Project)
AfD	Agence Française de Développement	CRAB	Caribbean Regional Architecture for Biodiversity (Project)
BLUEFIN	Caribbean Blue Economy Finance (GEF Project)	DNCTF	Dominica National Conservation Trust Fund
BMUV	German Ministry for the Environment, Nature Conservation, Nuclear Safety and Consumer Protection	EbA	Ecosystem-based Adaptation
BNA	Blue Nature Alliance	EMPAC	Effective Marine Protected Area Activities for the Caribbean (Project)
BPAF	Bahamas Protected Areas Fund	ESMS	Environmental and Social Management System
CAC	Central America and the Caribbean	EUR	Euro
CAD	Canadian Dollar	EWRO	Environmental and Women Rights Organization
CBF	Caribbean Biodiversity Fund	FFEM	Fonds Français pour l'Environnement Mondial
CBO	Community-based Organizations	FHB	Haiti Biodiversity Fund
CC	Climate Change	Fondo MARENA	National Fund for the Environment and Natural Resources (Dominican Republic)
CCI	Caribbean Challenge Initiative	FY	Financial Year
CE	Circular Economy	REDDOM	Fundación Rural Economic Development Dominicana
CfP	Call for Proposals		
CFSA	Caribbean Sustainable Financial Architecture		
CI	Conservation International		

ANNEX V:

Glossary

GAC	Global Affairs Canada	ORRAA	Ocean Risk and Resilience Alliance
GEF	Global Environment Facility	PADF	Panamerican Development Foundation
GPAT	Protected Areas Trust (Guyana)	PA	Partnership Agreement
GSDTF	Grenada Sustainable Development Trust Fund	REDLAC	The Network of Environmental Funds for Latin America and the Caribbean
IKI	International Climate Initiative	SDG	Sustainable Development Goal
KfW	Kreditanstalt für Wiederaufbau—a German, state-owned, Development Bank	SLUNCF	Saint Lucia National Conservation Fund
LACCW	Latin American and Caribbean Climate Week	SVGCF	St. Vincent and the Grenadines Conservation Fund
LINKup	Learning Insight Networking Knowledge-sharing	TA	Technical Assistance
MARFund	Meso-American Reef Fund	TNC	The Nature Conservancy
MPA	Marine Protected Area	TOF	The Ocean Foundation
MOU	Memorandum of Understanding	TPA	Terrestrial Protected Area
NbCS	Nature Based Climate Solutions	UNDP	United Nations Development Program
NCTF	National Conservation Trust Fund	USD	United States Dollar
NCTFJ	National Conservation Trust Fund of Jamaica	WCS	Wildlife Conservation Society
NGO	Non-governmental organization	WINDREF	Windward Islands Research & Education Foundation





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RESOURCES: [Environmental and Social Policy](#) [Gender Policy](#) [Grievance Mechanism](#)

